

# Islamic finance for sustainable development

Bank Islam Brunei Darussalam Berhad (BIBD) representatives attended the International Islamic Economics and Finance Conference for Sustainable Development (IFESDC) 2025, held on May 21 and 22 at the World Bank Headquarters in Washington, DC with the theme 'Eradicating Poverty and Enhancing Prosperity for Sustainable Development'.

The event was organised by the Indonesian Muslim Association in America (IMAAM), in collaboration with Tazkia Institute and Sakinah Finance, and supported by the World Bank Group's Southeast Asia Voting Group Executive Director (EDS16).

BIBD's delegation was led by Ra'ees of Seri Begawan Religious Teachers University College (KUPU SB) and Chairman of the Syariah Advisory Body of BIBD At-Tamwil Berhad Associate Professor Dr Abdul Nasir bin Haji Abdul Rani.

During a panel session, Assistant Head of Government Relations and Special Projects at BIBD Dk Rodzi binti Pg Haji Abd Rahman delivered a presentation



*The event in session. PHOTO: BIBD*

titled 'Empowering Communities, Enriching Futures'.

The session highlighted BIBD's longstanding commitment to Islamic principles of finance and sustainable development, focusing on Syariah-compliant community initiatives such as BIBD Advocating Life-Long Learning for an Aspiring Future (BIBD ALAF) and the BIBD Special Entrepreneurial Empowerment and Development Scheme (BIBDSEED). "BIBD's commitment to sustainability is rooted in the *Maqasid Syariah*,

which calls for the preservation of life, faith, intellect, lineage and wealth.

Throughout Sustainability Framework, we strive to deliver inclusive social impact, promote responsible entrepreneurship, and champion environmental protection," said Dk Rodzi.

In 2021, BIBD launched its Sustainability Framework aligned with Brunei's national climate goals and the United Nations Sustainable Development Goals (SDGs).