



FROM LEFT: Standard Chartered Securities CEO Brenda Low; and Principal Islamic CEO Dato' Paduka Syed Mashafuddin speak at the event. PHOTOS: ADIB NOOR



Panellists in a discussion

## Launching of new unit trust fund

Adib Noor

Standard Chartered Securities, a subsidiary of Standard Chartered Bank, added four new unit trust fund offerings with its newest fund partner, Principal Islamic, during a launching event attended by over 100 individuals at Tarindak D'Seni in the capital yesterday.

The new unit trust funds offer a broad range of balanced and *Syariah*-compliant funds comprising the Global *Sukuk* Fund, the Islamic ASEAN Equity Fund, the Islamic Asia Pacific Dynamic Income and Growth Fund, and the Islamic Global Multi-Asset Fund.

The event saw Principal Islamic representatives sharing insights on current market trends and asset classes.

"Since launching Islamic investment offerings through the first Islamic window in April last year, we now have the widest range of conventional and *Syariah*-compliant funds available in the market with over 70 fund offerings offered through 11 fund partners," said Standard Chartered Securities CEO Brenda Low.

"We can confidently say that there is something for everyone. We believe that everyone has a unique objective and belief when it comes to investing. From ESG focussed to *Syariah*-compliant, or from geographical to sector specific; be it in asset classes or in

foreign currency, we have options for all. No matter if you are a new investor or a seasoned one, Standard Chartered Securities aims to help you identify the opportunities to grow and maintain your wealth," she added.

Principal Islamic CEO Dato' Paduka Syed Mashafuddin said that *Syariah*-compliant funds have grown in popularity over the years and have gained interest from Muslims and non-Muslim customers due to its relatively consistent and stable returns.

"This is one of the many reasons why Principal Islamic strives to enhance our product offerings and services as part of ensuring that customers can continue to build their investment portfolios with confidence.

"With the challenging and uncertain economic outlook, we hope that Standard Chartered customers seeking opportunities for diversification and capital growth through investment globally, will reap the benefits from the variety of *Syariah*-compliant funds we have to offer," he said.

A panel discussion on the current market environment and asset classes were highlighted by Principal Islamic Head Fixed Income Elyzza Syazreen binti Zailan, Principal Asset Management (S) Pte Ltd Portfolio Manager Equity James Gan Seng Chen and Principal Global Investors (Singapore) Ltd Managing Director/Product Specialist Lim Kee Yap.

Link: <https://borneobulletin.com.bn/launching-of-new-unit-trust-fund/>

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