

# Three-day clinic for MSMEs concludes

**BRUNEI 2022**  
MID-YEAR CONFERENCE AND EXHIBITION  
**MYCE 2022**

Bank Islam Brunei Darussalam (BIBD) concluded its three-day clinic for micro, small and medium enterprises (MSMEs) during the 'Energy Week' of the Brunei Mid-Year Conference and Exhibition 2022 (Brunei MYCE 2022) yesterday.

The clinic held from June 15-17 was aimed at showcasing the bank's comprehensive banking solutions that complements the needs of businesses, especially MSMEs, which includes a dedicated relationship management team, financial solutions and digital payments.

Some products available at the clinic were BIBD SME360, Mastercard Payment Gateway System (MPGS), BIBD QuickPay and BIBD Biznet.

Last December, BIBD unveiled its revamped and refreshed SME 360° to serve the local business community better through the implementation of an upcoming microsite web platform and community engagement campaign to help MSMEs recover from two years of pandemic-related problems and better serve the business community.

BIBD hopes the SME360° series offers assistance in the growth of a more vibrant, dynamic and sustainable entrepreneurial scene through the "BIBD SME360° Series" while at the same time playing a part in the sustainable rebound of small busi-



Bank Islam Brunei Darussalam staff attending to visitors. PHOTOS: BIBD

ness in Brunei, in line with the bank's role as a Partner in Progress.

The BIBD QuickPay, powered by BIBD NEXGEN, is a peer-to-peer mobile payment customers to make quick transactions by scanning the QR code using the BIBD Mobile app on their smartphones.

Utilising this system will also allow merchants to decrease workload related to cash acceptance and collection, reduce risks of cash storage at cash registers, reduce storage of coins and small notes at each store and mitigate risks related to storage and transportation of cash to bank.

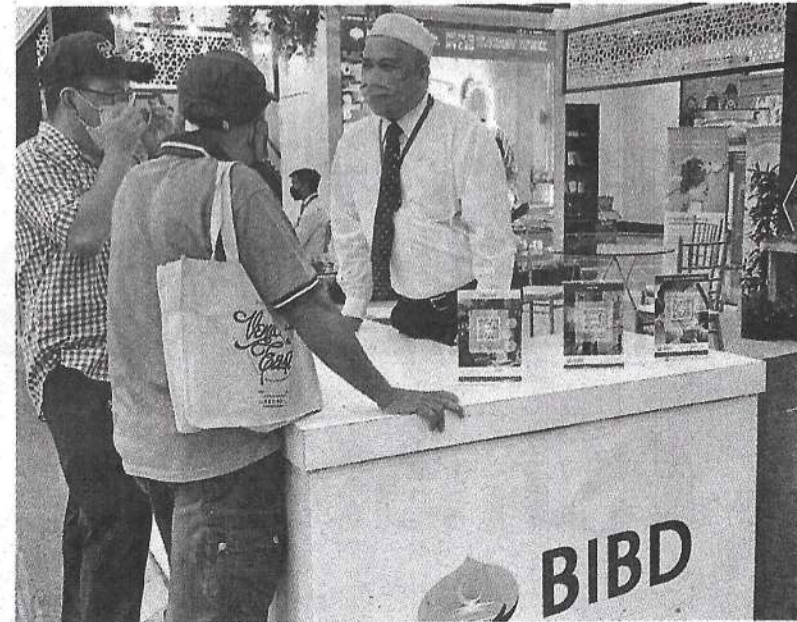
Meanwhile the BIBD Biznet, provides users with more intuitive access to day-to-day accounts and

payment operations support with unique digital experience, all in 24/7 secure and realtime account access.

The clinic, conducted by the Corporate Banking Group of BIBD, has over the years has been continuously enhancing its products and services, supporting government initiatives and sharing knowledge and expertise to corporate and MSME clients.

The improvements and enhancements of corporate products and services have resulted in a positive impact to the market, making the bank one of the most preferred banks for most GLCs and corporate organisations.

As Partner in Progress for Brunei,



BIBD has always been committed to the development of local MSMEs and have complemented national efforts by boosting its SME-related initiatives and programmes by empowering them with robust and comprehensive digital business solutions.

Products such as BIBD Biznet, the MSME Current Account and BIBD QuickPay have helped fill up gaps and improve the operations of MSMEs, in line with the bank's objectives to serve the needs of all types of MSMEs.

Entrepreneurship is one of the key pillars of BIBD's corporate social responsibility pillars and is one of the areas in which the bank regularly collaborates with key government

agencies to affect positive change.

BIBD's strategic vision has always aligned with His Majesty Sultan Haji Hassanal Bolkiah Mu'izzaddin Waddaulah ibni Al-Marhum Sultan Haji Omar 'Ali Saifuddin Sa'adul Khairi Waddien, Sultan and Yang Di-Pertuan of Brunei Darussalam's Brunei Vision 2035 and recently, through its Sustainability Framework, BIBD hopes to complement the government's efforts to achieve the United Nations Sustainable Development Goals (UN SDGs) by creating a holistic plan that contributes towards lasting economic growth, community empowerment, healthier lifestyles and more environmentally conscious production and consumption.