



WELCOME MESSAGE FROM CHAIRMAN OF PERBANAS (INDONESIAN BANKS ASSOCIATION)



MR KARTIKA WIRJOATMODJO

Dear Friends and Colleagues,

PERBANAS (Indonesian Banks Association) is honoured to host the 50th ASEAN Banking Council Meeting (ABC) and 7th Annual General Meeting (AGM) from 30th November to 2nd December 2022 at Meruorah Komodo Hotel, Labuan Bajo, Flores, Indonesia. On behalf of PERBANAS and its Board, it gives me great pleasure to invite our honoured guests and members to this annual landmark event. It is indeed an inordinate privileged for Indonesia to host this event after period of almost 3 years without an in-person participation due to the covid pandemic.

Given the occasion of this propitious 50th ABC Meeting, it is highly appropriate to have an in-person participation to celebrate this occasion and achievements of ASEAN Bankers Association and its member. We thank God for this golden opportunity and your strong support for the coming event.

This year's event takes place in the context of growing uncertainties and challenging times, especially on global trade supply repositioning, geopolitical tensions, climatic changes and signs of slower growth. I am however sanguine and optimistic that ASEAN as an economic bloc will rise above these challenges as we are blessed with vibrant intra-ASEAN growth, diversion of trade supply chain to this region, its favourable demographics and growing digital economies.

This Council Meeting will be an excellent opportunity to reconnect with senior leaders of banks in the ASEAN region as well as strengthening the collaboration and sharing within National Banking Associations and Member Banks and member banks. We trust that our ASEAN banks will exchange best practices as well as progressively build up financial and social infrastructure conducive for enhancing financial inclusion, innovation and the growth of businesses in this digital eco-system and green financing in the region.

I am pleased to also announce that we have secured His Excellency Pak Perry Wijoyo, Governor, Bank Indonesia and His Excellency, Pak Mahendra Siregar, Chairman Otoritas Jasa Keuangan (OJK) and also His Excellency Dato Lim Jock Hoi, Secretary General of ASEAN, to grace the occasion and deliver their keynote speech, address and dialogue sessions.

In addition to the main activities of the Council and Permanent Committees' Meetings, we have also designed side activities for delegates to experience the rich and unique Indonesia culture, local cuisines, visit the famous UNESCO World's Heritage site – Komodo National Park and surrounding endless beauty.

We believe this year's event will continue to strengthen cooperation and the exchange of experiences and ideas amongst ASEAN banking leaders and subject matter experts in an integrated digital world. PERBANAS looks forward to welcoming you to attend the Meeting this November in Labuan Bajo, Flores, Indonesia. ■

Mr Kartika Wirjoatmodjo
Chairman, PERBANAS (Indonesian Banks Association)

WELCOME MESSAGE FROM CHAIRPERSON OF ASEAN BANKERS ASSOCIATION



DAW KHIN SAW OO

Dear Friends and Colleagues,

On behalf of the ASEAN Bankers Association (ABA), I extend an earnest welcome to all our friends and colleagues to the coming 50th ASEAN Banking Council Meeting. This capstone event in our ASEAN Banking calendar will be hosted by PERBANAS (Indonesian Banks Association) from the 30th November to 2nd December 2022, at Meruorah Komodo Hotel, Labuan Bajo, Flores, Indonesia.

The Organising Committee at PERBANAS has been working tirelessly to assemble subject matter experts to deliberate, provide insights and thought leadership on the highly relevant topics in the new normal and post pandemic economic outlook, including climate changes, geopolitical situation, the changing faces of the banking industry to embrace digitisation and regulatory environment and particularly in the ASEAN region. The discussion and deliberation of these critical matters are timely in the line of the rapid adoption and embedding of digital lifestyle in all of our daily lives, including cross border payment connectivity that will engender financial inclusion for the underserved and unbanked customers. Studies have also shown that ASEAN has the fastest penetration and adoption of mobile/smart phones in this community. I would like to urge all members of ABA to participate in this prestigious event and to use the opportunity as an avenue to share your views and comments during the scheduled Permanent Committees' and Council meetings. This will strengthen and help to shape our own strategic pathways for the banking and finance industry and complement the economic developments in this region. This event will also present great opportunities for you to network with your regional peers and business leaders as well as others thought leaders outside the region.

I would like to thank PERBANAS for hosting and arranging a list of interesting programmes and exciting social activities for all participants to have memorable time in Labuan Bajo, Flores, Indonesia. I am also very grateful to His Excellency Pak Perry Wijoyo, Governor, Bank Indonesia, His Excellency Pak Mahendra Siregar, Chairman Otoritas Jasa Keuangan (OJK) and also His Excellency Dato Lim Jock Hoi, Secretary General of ASEAN, who have very kindly agreed to grace this occasion and deliver their keynote speech, address and dialogue, respectively for this Council meeting.

I look forward to seeing you all at the event and wish you a rewarding, fruitful and memorable time in Labuan Bajo, Flores, Indonesia. ■

Daw Khin Saw Oo
Chairperson, ASEAN Bankers Association &
Chairperson, Myanmar Banks Association

NOVEMBER 2022

50TH ASEAN BANKING COUNCIL MEETING

VENUE: LABUAN BAJO, FLORES, REPUBLIC OF INDONESIA

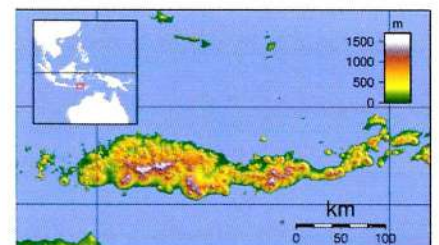
HOST: PERBANAS (INDONESIAN BANKS ASSOCIATION)



Labuan Bajo, Flores, Indonesia

Labuan Bajo is one of small city in Indonesia, located on the western tip of the island of Flores in Nusa Tenggara, which is further east of Bali. It is the capital of West Manggarai Regency. It has been highly recommended as a destination for exploring exotica Flores - Varanus Komodoensis (one of the World's Seven Wonders of Nature), Komodo National Park with the beauty underwater life and Lembata, at the eastern tip of Nusa Nipa (Snake Island) Flores where in the past the hunting whales was a tradition.

Labuan Bajo has since grown larger with a vibrant and growing tourism city.



The Uniqueness of Labuan Bajo

Different to other cities in Indonesia, Labuan Bajo has some uniqueness as follow:

- It is a port city with a beautiful city landscape.
- Labuan Bajo is fortified by uninhabited small islands. The existence of islands creates the beauty of Labuan Bajo so it is no exaggeration to say that is beautiful city.
- Labuan Bajo is a safe city. Beside being secure, you will also find the warmth hospitality of locals Flores. When you meet with locals in Flores, they will always greet you with a smile.

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FROM THE DESK OF THE SECRETARY GENERAL

Greetings to all from the Secretariat Office.


In this third quarter of 2022, ASEAN celebrates its birthday as it turns 55 on the 8th August, ahead of the national/independence days of Singapore, Indonesia, and Malaysia. From its humble and fragmented beginnings, it is now an enlarged and premier economic bloc in the global stage. This is largely due to the unceasingly collective efforts as well as farsighted determination and leadership of our forefathers and its people. We are indeed very proud and grateful to be part of 55 years of ASEAN's achievements in upholding the economic integration, digitalisation, social advancement and cooperation among ASEAN Member States (AMS), which includes the participation and contributions by all our National Banking Association in ASEAN.

During this 3rd quarter of ASEAN Bankers Association's annual calendar, there will be an ASEAN Inter-Regional Relation (IRR) study tour organised by The Association of Banks in Malaysia (ABM) after 2 years of absence and sadly missed by our members. This tour has been organised to foster greater knowledge transfer, best practices and capacity building. This is will be done in a hybrid manner – virtually and in-person participation.

In the 4th quarter, we will have our 50th ASEAN Banking Council Meeting, where new developments and current challenges in the financial industry in ASEAN are discussed and debated by subject matter experts. This event is being hosted by PERBANAS (Indonesian Banks Association) at the Labuan Bajo, Flores, Indonesia, in-person after the absence of 2 years due to the pandemic.

I understand that the organiser from PERBANAS have taken out all stops to make this a memorable, successful and fruitful event. This is reflected in their choice of the much-talked venue, Labuan Bajo. It is an experience that will be well remember in ASEAN Bankers Association's history.

As we arise out of almost the 3 years of pandemic and into the ASEAN spirit of ONE Vision and ONE Identity and ONE Community, I urge all our members from each of the national banking associations to strongly support and collaborate in participating in this 50th ASEAN Banking Council Meeting in Labuan Bajo.

I look forward to warmly welcome each of your valued presence and participation at this Council Meeting with its related programmes and to a productive get together. 

Mr Paul C G Gwee

COURTESY CALL ON THE SECRETARY-GENERAL OF ASEAN BY DAW KHIN SAW OO, CHAIRPERSON OF ASEAN BANKERS ASSOCIATION (ABA) AND MYANMAR BANKERS ASSOCIATION (MBA) IN JAKARTA



Daw Khin Saw Oo, Chairperson of ASEAN Bankers Association (ABA) and Myanmar Bankers Association (MBA) paid a courtesy call on H.E Dato' Lim Jock Hoi, Secretary-General of ASEAN at ASEAN Secretariat (ASEC) Office in Jakarta, Indonesia on 20th June 2022.

During the courtesy call, H.E Dato' Lim Jock Hoi welcomed her courtesy call visit and extended his congratulations to Daw Khin Saw Oo, on her appointment as the new Chairperson of

the ASEAN Bankers Association (ABA). H.E expressed that the collaboration with ABA and its member banks of the respective national banking associations in ASEAN region are crucial elements in contributing and supporting the achievement of 2025 ASEAN Economic Community (AEC) goals. Excellency also expressed his confidence that the relationship between the ABA and ASEC Office will continually grow stronger with further potential opportunities for cooperation.

H.E. Dato Lim also stated that the ASEAN Secretariat is ready to participate and support the 50th ASEAN Banking Council Meeting of the ASEAN Banks Association to be held in Indonesia in November 2022.


ABA Chairperson Daw Khin Saw Oo expressed her sincere appreciation for the warm welcome extended and congratulation wishes.

She stated that during the pandemic, ASEAN banks were resilient and made all out efforts to stabilise their financial position. The banking sector is now more resilient and has returned to the new normal as economic and social activities picked up gradually. She also iterated that it is very encouraging to observe that during the pandemic, most banks have swiftly and successfully pivoted from traditional banking to digital banking. She also expressed her heartfelt gratitude to ASEC for the commitment of assistance to ABA in all financial and economic related matters.

During the meeting, discussions were mainly focused on Financial Inclusion, Microfinance, SME development and Green Banking. Intellectual Property (IP) Financing was also highlighted by ASEC side is a growing importance for SMEs and MSMEs.

Present at the discussions were H.E. Dato Lim Jock Hoi, Secretary General of ASEAN and H.E. Mr. Satvinder Singh, Deputy Secretary-General of ASEAN and senior officials from ASEAN Economic Community (AEC) Department.

Along with Daw Khin Saw Oo, Chairperson of ABA and MBA, Mr Taswin Zakaria, Vice-Chairman of Indonesian Banks' Association-(PERBANAS) and their officials, and ABA Secretary General Mr. Paul C G Gwee were also present at the meeting.

Chairperson Daw Khin Saw Oo visited Indonesian Banks' Association-(PERBANAS) on the 21st of June 2022 and discussed on the preparation for the upcoming 50th ASEAN Banking Council and Annual General Meeting. She also paid an official tour to the PERBANAS Institute at the invitation of the Prof Dr Hermanto Siregar, Rector of PERBANAS Institute. In the evening, she attended the dinner hosted by PERBANAS with their senior officials. 



PERBANAS & ASEAN BANKERS ASSOCIATION AT G-20 SIDE EVENT - ADVANCING DIGITAL ECONOMY AND FINANCE: CROSS BORDER PAYMENT



INDUSTRY RESPONSE ON CROSS-BORDER PAYMENT:

Highlight of Key Points made during the industry response from PERBANAS (Indonesian Banks Association), ASPI (Indonesia Payment System Association) and ASEAN Bankers Association (ABA) at G20 Meeting organised by Bank Indonesia.

PERBANAS CHAIRMAN, MR KARTIKA WIRJOATMODJO

Open banking is positioned to play a large role in helping global businesses overcome the challenges of cross-border transactions and the complexities of local payment cultures. PERBANAS support Bank Indonesia who has launched the National Open API Payment Standard (SNAP). The application of a national standard for payment system digitalisation will foster and optimise the innovation of banking services, while simultaneously accelerating the national economic recovery and smoothen the connectivity to cross-border payments.



ASPI CHAIRMAN, MR. SANTOSO LIEM

ASPI has been collaborating with Bank Indonesia and Bank of Thailand in building interoperability and interconnectivity between Quick Response Code Indonesia Standard (QRIS) and Thai QR Payment. We synergised in switching bank appointed cross currency dealers (ACCD) and payment service providers in both countries. ASPI supported full cross-border commercial QR implementation started in the first quarter of 2022.

ABA SECRETARY GENERAL, MR. PAUL GWEE

Our National Banking Associations, The Association of Banks in Singapore (ABS) and The Thai Bankers' Association (TBA) through working with their respective central banks have launched the first cross-border retail real time payments through linking their payment systems - Singapore PayNow and Thailand Promptpay, respectively. Work is now underway to interlink with Bank Indonesia - BI²FAST system and other countries' national FAST systems.



INDONESIA AND SINGAPORE TO PURSUE CROSS-BORDER QR CODE PAYMENTS CONNECTIVITY AND EXPLORE PROMOTING THE USE OF LOCAL CURRENCIES FOR BILATERAL TRANSACTIONS

Source: Press release.



Monetary Authority
of Singapore



Bank Indonesia (BI) and the Monetary Authority of Singapore (MAS) announced on the 29 August 2022, the commencement of work on a cross-border QR payment linkage between Indonesia and Singapore as part of the ASEAN-wide payments connectivity effort. This linkage, which is targeted to be launched in the second half of 2023, will allow users to make instant, secure, and efficient retail payments by scanning the QRIS (Quick Response Code Indonesian Standard) or NETS QR codes^[1] displayed by merchants.

This payment connectivity between Indonesia and Singapore will empower individuals and businesses, particularly micro, small and medium enterprises (MSMEs), to conduct their cross-border trade, e-commerce, and financial activities more efficiently. It will also support tourism growth as international travel resumes. There are sizeable traveller flows between the two countries – 1.9 million arrivals in Indonesia from Singapore and 3.1 million arrivals in Singapore from Indonesia^[2].

This QR code linkage is made possible with the collaboration of industry representatives from both countries under

the joint stewardship of BI and MAS. This includes the Indonesian Payment System Association (ASPI), RAJA (Rintis, Artajasa, Jalin, and Alto), and NETS.

BI and MAS also signed a Memorandum of Understanding (MOU) today to promote the use of local currencies in bilateral transactions such as trade and direct investments. This is in line with ASEAN financial integration efforts to facilitate the wider use of local currencies in intra-ASEAN trade and investment settlement^[3]. This can help businesses reduce their exposure to exchange rate risks and costs of conducting bilateral transactions.

Mr. Perry Warjiyo, Governor of BI, said on this occasion, "During Indonesia's G20 Presidency in 2022 and ASEAN Central Bank Governors' Meeting in April 2022, payment digitalisation and cross-border payments have become a priority agenda. This initiative links cross-border payments through the interconnection of national QR codes of payment between two countries, represents another milestone of the Indonesian Payment System Blueprint 2025, and also integrates with the framework to promote the use of local currencies. It provides more options for

users in cross-border payment transactions and serves as a key to improving transaction efficiency, promoting digital economic and financial inclusion, and strengthening macroeconomic stability by promoting more extensive use of local currencies for bilateral transactions. Bank Indonesia believes that the initiatives mark a key milestone in strengthening bilateral financial cooperation between Singapore and Indonesia."

Mr. Ravi Menon, Managing Director of MAS, said, "The QRIS-NETS QR code payments connectivity is a milestone in ASEAN's goal to establish regional payments integration by 2025 and support the vibrant cross-border trade corridors within the region. This linkage also aligns with the G20's efforts to address existing frictions in global cross-border payments and support post-pandemic economic recovery and growth. The MOU to promote the use of local currencies for bilateral transactions complements the QRIS-NETS QR code payments connectivity as it will further facilitate the settlement of bilateral transactions between Singapore and Indonesia in their respective local currencies." 

[1] QRIS is the national standard of QR code payments in Indonesia. NETS QR is the QR code solution operated by Singapore electronic payment network NETS. QRIS and NETS QR allow merchants to accept payments from customers of different participating banks and e-wallet operators using a unified QR code.

[2] Data of 2019 (source: Central Bureau of Statistics Indonesia and Statistics Singapore, 2022).

[3] For example, the ASEAN Local Currency Settlement Framework which aims to promote the use of local currencies for bilateral transactions such as trade and investment between two countries to lower exchange rate risks. Under the framework, appointed banks known as Appointed Cross-Currency Dealers (ACCDs) will facilitate the settlement of bilateral transactions in the local currency pair with some foreign exchange administration flexibilities provided.

IMPACT SUMMARY REPORT OF “GO DIGITAL ASEAN”

Source: Extracts from ASEAN for Business, Montly Bulletin, July 2022 & website



In June 2022, the ASEAN Coordinating Committee on Micro, Small and Medium Enterprises (ACCMSME) and The Asia Foundation released the Go Digital ASEAN Impact Summary Report today to mark this year's international Micro, Small and Medium-sized Enterprises Day (MSME) Day.

Implemented in ten ASEAN Member States in 2021-2022, the US\$ 3.3M “Go Digital ASEAN” public-private partnership initiative exceeded its target, with 225,778 individuals equipped with digital skills across the region – 60% of them women.

The impact report further reveals micro and small businesses, as well as job seekers' perceptions of the training programmes' value in providing access to digital skills and tools amid the COVID-19 pandemic.

Launched in the early days of the pandemic, Go Digital ASEAN ran from July 2020 to December 2021. It was spearheaded by international development non-profit, The Asia Foundation, implemented in partnership with the ACCMSME, and supported by Google.org, Google's philanthropic arm.

The project was designed to broaden digital participation to more than 200,000 people from rural regions and underserved communities—including women-led small- and micro-

businesses, underemployed youth, ethnic minorities, and people with disabilities— in the ten ASEAN Member States, to create a more inclusive ASEAN region.

The impact report surveyed 3,372 participants across the region five months after attending an online or in-person Go Digital ASEAN training. Of the MSMEs surveyed, 81% saw an increase in their customer engagement; 77% moved their business online; and 25% kept their business running as a result of the training.

Of the job seekers surveyed, 58% acquired employment in two months or less; and 28% acquired employment (full-time, part-time, apprenticeship, freelancing/gig work) as a result of the training. Country-level summaries are also available in the impact report.

The in-country curricula delivered content and digital skill trainings through a network of local partners. In Viet Nam, together with local partner Tinh Thuong Microfinance Institution, the Go Digital ASEAN team trained 81,560 MSME owners and underemployed youth in the northern and north-central regions on digital skills such as online job search, basic social media marketing, and online safety.

In Thailand, indigenous entrepreneurs like Lakela gained the digital skills and confidence to market her new products online.

The project, recognised as a key initiative to ASEAN's economic recovery, as captured in the ASEAN Comprehensive Recovery Framework, reached a total of 183,096 MSME owners; 42,682 job seekers; 140,276 women, and 145,407 youth (18-35); 1,983 trainees with disabilities; and 19,064 indigenous trainees.

Building on the pilot of Go Digital ASEAN, the tripartite partnership between the ACCMSME and The Asia Foundation with support from Google.org will continue into Phase 2, targeting a wider group of beneficiaries beyond the micro-enterprises.

The next phase of the programme aims to equip another 200,000 MSMEs across the region with relevant skills to grow their businesses, such as financial literacy, green skills, and cybersecurity skills. ■

Read the Impact Summary <https://asiafoundation.org/publication/go-digital-asean-regional-impact-summary> and learn more about Go Digital ASEAN <https://asiafoundation.org/emerging-issues/go-digital-asean/>.

ASEAN REAFFIRMS SOLIDARITY AT ASEAN 55 CELEBRATION: **STRONGER TOGETHER**

Source: ASEAN Website



On 8th August 2022, after two years of online celebration due to the pandemic, ASEAN Secretariat (ASEC) held a physical celebration at its headquarter in Jakarta to mark ASEAN's 55th anniversary. Foreign Minister Retno Marsudi of Indonesia graced the event along with the Secretary-General (SG) of ASEAN Dato Lim Jock Hoi and the diplomatic community in the Indonesian capital.

This year's anniversary carried the theme "Stronger Together" in line with Cambodia's ASEAN Chairmanship 2022 theme of "Addressing Challenges Together". The celebration reminded the people of ASEAN to remain united and lend their collective strength as the region recovers from COVID-19 pandemic.

In his welcoming remarks, SG Dato Lim highlighted the achievements accomplished by a cohesive ASEAN amid the pandemic. He noted that in the past 55 years, ASEAN has delivered economic prosperity, social advancement, and regional peace by working collectively.

Going forward, SG Dato Lim reinforced the essentiality for the region to stay in solidarity to address challenges and bring about more opportunities for all ASEAN citizens.


In her keynote address, Minister Retno expressed the need for ASEAN to retain its relevance by consolidating the region's unity, reinforcing ASEAN centrality and strengthening its reliability. She also congratulated the 55th anniversary and added, "I believe ASEAN matters and will always matter. Not only for what it is, but more for what it does."

In his keynote message, the Cambodian Deputy Prime Minister and Minister of Foreign Affairs and International Cooperation Prak Sokhonn, in his capacity as ASEAN Chair, said "it is the ASEAN centrality that is the primary driving force behind our substantive dialogue and cooperation with our external partners, particularly in the context of all ASEAN-led mechanisms." He also congratulated ASEAN's achievements in upholding

the dialogues, economic integration, digitalization, and cooperation with external partners.

The 75-minute celebration was also broadcasted live through ASEAN's social media channels. The ceremony showcased performances from ASEAN musicians – ASEC Choir, The ISN Orchestra and C Asean Consonant. One highlight of the programme was the sand animation which captured the audience's attention with a moving story of hope and bright future for ASEAN Community. The event also premiered a special video featuring ASEAN milestones in the last 55 years.

Embedded to the celebration was the awarding ceremony of the "ASEAN-Maybank Scholarship". Supported by Maybank Foundation in partnership with the ASEAN Secretariat, this is a bursary initiative to award full scholarships to eligible undergraduate students from the ASEAN region. For this year, three students from Cambodia, Malaysia and Myanmar were selected to continue their study in their chosen university within ASEAN under this scheme.

In addition, to further commemorate the 55th ASEAN Day, ASEC, in collaboration with all ASEAN Member States, is hosting the third edition of the "ASEAN Online Sale Day" (<http://onlineasean.com/>) from 8 to 10 August, connecting consumers to regional e-commerce. This event is part of ASEAN efforts to improve consumer confidence, leveraging on digital technologies, towards a more robust recovery. 

THE ASSOCIATION OF BANKS IN CAMBODIA (ABC) – BANKS AND FINANCIAL INSTITUTIONS CONFERENCE 2022



The Association of Banks in Cambodia (ABC) successfully organised their first-ever banking Conference in Hyatt Regency, Phnom Penh, Cambodia to promote Sustainable Finance, Financial Technology (FinTech), and Financial Inclusion from 19th to 20th August 2022. This is the under the theme of “We work together for the Sustainability of the Banking Industry”.

The Conference was graced by HE Mr Kith Sovannarith, First Deputy Director General of Banking Supervision, National Bank of Cambodia (NBC), accompanied by Mr Raymond Sia, Chairman of The Association of Banks in Cambodia (ABC) and Madam Dith Nita, Vice-Chairwoman of The Cambodia Microfinance Association (CMA). The event received high numbers of participation from senior executives and representatives from financial institutions in Cambodia, executives of the ASEAN Bankers Associations (Brunei, Indonesia, Malaysia, Myanmar, Philippines, Singapore, and Vietnam), including participants from Africa and France, government agencies and development partners as well as local and international panelists and media. In total, there were more than 450 participants, 150 attended physically and more than 300 virtually.

In the opening remarks, ABC Chairman Raymond Sia said that sustainability is important as this is about; Our Future!

He added, “Growth and Sustainability can co-exist, but we all need to be mindful and disciplined and make collective and conscious efforts to ensure growth continues, but not at the expense of sustainability.”

HE Mr Kith Sovannarith, NBC First Deputy Director General of Banking Supervision, in his address reiterated the critical importance of collective efforts. Particularly, the emphasis on the need of closer cooperation between the regulators, operators, relevant associations, relevant development agencies, and multinational institutions such as the IMF, World Bank, and the UN; in order to achieve the conference’s theme of “We work together for Sustainability of Banks and Financial Institution.” He also highlighted that the Cambodian Banking sector managed to grow robustly during the challenging times as demonstrated by 17% in asset growth, 23% in credit growth and 16% in deposit growth.”

The morning session began with a showcased presentation on the progress of Cambodian Sustainable Finance along with a panel discussion on Sustainable Finance: (1) Sustainable Banking—What it means for ASEAN, (2) Mainstreaming Green Finance Products, Processes, and Policies to mobilize Capital for the SDG, and (3) Market perception and available resources to facilitate mainstreaming of sustainable finance in Cambodia.

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In the afternoon, a presentation on Scaling Up Movables Finance for Green & Sustainable Development in Cambodia, ASEAN Taxonomy, Economic Outlook, and along with a panel discussion on "How Digital Solutions Created by Banks and Financial Institutions" can help improve financial inclusion were delivered to the participants.

On the morning of the second day's conference, it began with a welcome remark by Mr. Rath Sophoan, Vice-Chairman of the Association of Banks in Cambodia (ABC). Followed by the presentation on the Cambodia Payment Roadmap, which was presented by Mr. Ouk Sarat, Director of Payment System Department, National Bank of Cambodia.

This was followed by Mr Kobsak Duangdee, Secretary General of Thai Banker's Association (TBA), who presented the Regional Digital Trade Transformation. While, Mr Sopnendu Mohanty, Chief Fintech Officer, Monetary Authority of Singapore (MAS) delivered his presentation on Web 3.0 and another presentation on the ASEAN Banking Interoperable Framework.

In the afternoon of the same day, there were presentations on the Cambodia E-government & Digital Framework, presented by H.E. Dr Taing Nguonly, Executive Director of Techo Startup Centre (TSC), the "Perspective of UNCDF for the growth of Banking and Financial Institutions in the New Generation, Particularly in the Post-Covid-19 Context",



HE Mr Kith Sovannarith (centre) with Madam Dith Nita (left) and Mr Raymond Sia (right)

presented by Christiaan Loots, Program Specialist—Making Access Possible Financial Inclusion Practice Area, UNCDF, and followed by the panel discussion on the "Financial Literacy in the context of the Growth of the Banking Sector, Digital Era, and Covid-19 Pandemic", which were participated by Visa, Learning Vision and Rithipul Co., Ltd, to close the two-day conference. ■

CALENDAR OF EVENTS

PROGRAMMES	DATE	VENUE	HOST/ORGANISER/SUPPORTING ORGANISATION
ASEAN Day	8th August	ASEAN Secretariat, Jakarta, Indonesia	ASEAN Secretariat
Banks and Financial Institutions Conference	19th - 20th August 2022	Phnom Penh, Cambodia	The Association of Banks in Cambodia (ABC)
ASEAN Data Interoperable Framework – Workshop & Taskforce Meeting	Fortnightly August - September 2022	Virtual via Teams	The Association of Banks in Singapore (ABS) and ASEAN Bankers Association (ABA)
50th ASEAN Banking Council Meeting & 7th AGM	30th November - 2nd December 2022	Labuan Bajo, Flores, Indonesia	Indonesian Banks Association (PERBANAS) and ASEAN Bankers Association

UPDATE FROM NATIONAL BANKING ASSOCIATION



PERSATUAN BANK-BANK DALAM MALAYSIA
THE ASSOCIATION OF BANKS IN MALAYSIA



**CHAIRMAN, THE ASSOCIATION OF BANKS
IN MALAYSIA (AMB)**

DATO' KHAIRUSSALEH RAMLI,
**GROUP PRESIDENT & CHIEF EXECUTIVE
OFFICER**
MALAYAN BANKING BERHAD (MAYBANK))

Dato' Khairussaleh Ramli was appointed as the Group President and Chief Executive Officer and Executive Director of Maybank on 1 May 2022. He also serves as Chairman of the Group Executive Committee and a member of the Credit Review Committee and Board Sustainability Committee.


He holds a Bachelor of Science in Business Administration from Washington University, USA and is a graduate of the Advanced Management Programme at Harvard Business School, USA. He is also a Fellow Chartered Banker with the Asian Institute of Chartered Bankers (AICB).

Prior to re-joining Maybank, Dato' Khairussaleh was the Group Managing Director of RHB Banking Group, where he was responsible

for charting the Group's strategic direction and leading the organisation to achieve its goals and value creation objectives. He brings with him a wealth of knowledge and experience from the financial services and capital markets industry of close to 30 years.

Prior to joining RHB Banking Group, he was with Maybank between November 2008 and September 2013, having served over three years as the Group Chief Financial Officer before taking up the position of President Director and Chief Executive Officer of Maybank Indonesia.

His other corporate sector experiences include positions as Group Chief Strategy Officer of Telekom Malaysia Berhad, Chief Executive Officer of TM Ventures and Chief Financial Officer of Bursa Malaysia Berhad, where he led the listing of the company on its own exchange in 2005. He also spent eight years at Public Bank Group in the Corporate Banking and Stockbroking/Futures broking divisions.

Currently, Dato' Khairussaleh sits on the boards of Payments Network Malaysia Sdn Bhd and Cagamas Holdings Berhad. He is also Chairman of The Association of Banks in Malaysia (ABM). 



فرساتوان بڠك بروني
THE BRUNEI ASSOCIATION OF BANKS



EXECUTIVE MEMBER
THE BRUNEI ASSOCIATION OF BANKS (BAB)
MR TI ENG HUI,
CHIEF EXECUTIVE OFFICER
BAIDURI BANK

Mr Ti Eng Hui has been the Chief Executive Officer of Baiduri Bank since 2019.

Since his appointment, he has successfully led Baiduri Bank through a transformation journey marked by major milestones including the brand refresh, relocation to the new headquarters and realignment of strategy and organisational structure. During this time, the bank has also accelerated its digitalisation efforts, introduced new HR initiatives and broadened its community engagement in its quest to become a more agile and dynamic organisation.

Under his leadership, Baiduri Bank has won a number of international awards and accolades including the 'Best Banking Group for Brunei' and 'Best Mobile Banking App for Brunei' by World Finance; 'Most Innovative and Sustainable Office Design – Gold Award' for its headquarters in the Employee Experience Awards 2021 by Human Resources Online, 'Domestic Retail Bank of the Year for Brunei' and 'Marketing and Brand Initiative of the Year for Brunei' by Asian Banking & Finance.

Mr Ti joined Baiduri Bank in 1996 as Deputy General Manager, Retail Banking & Branch Network. He founded the Retail Banking division and transformed Baiduri Bank from a pure corporate banking outfit into the largest conventional bank in the country. He was a key

and influential member of the bank's management team in the acquisition of the UOB Brunei Branch Retail Banking portfolio in 2015 and HSBC Brunei Branch Retail & Corporate Banking portfolio in 2017.

Prior to joining Baiduri Bank, he held key positions with Citibank and Standard Chartered Bank Brunei, spanning across various functions and business lines including Information Technology, Branch Banking, Retail Banking, Operations, Service Quality, Change Management, Risk Management, Asset and Liability Management, Strategic Planning, Sales and Marketing and Product Development.

Mr Ti is actively involved in the payment card industry in the Asia-Pacific region. He was a Member of Mastercard Asia Pacific Fraud Control Task Force, Chairman of Asia Cards User group and is currently serving his second term as a Council Member of UnionPay International, South East Asia and South Pacific Regional Council.

Mr Ti has been a Board Member of Baiduri Capital since 2014, Director of Baiduri Finance since 2019 and member of the Board of Governors of Politeknik Brunei since 2021.

Mr Ti holds a Bachelor of Science degree in Computer Science and Economics from the University of Toronto, Canada. He has also completed the Oxford Advanced Management and Leadership Programme at Saïd Business School, University of Oxford. Professionally, he holds memberships in The London Institute of Banking and Finance (LIBF) and Singapore Institute of Directors (SID). 