

BAIDURI BANK HOSTS CURRENCY OUTLOOK FOR 2021

Bandar Seri Begawan, 9 January 2021 – Baiduri Bank held a Currency Outlook for 2021 titled: “Navigating the Unexpected Volatility”, at the Atrium of the Baiduri Bank Headquarters on Friday, 8 January 2021.

The seminar was conducted by Mukhriz Mangsor from Quant Dynamic, who is a certified financial technician with 16 years of experience on financial instruments, trading and investing. It was attended by some 60 guests and customers.

According to the speaker, with the recent unprecedented market volatility and market correction due to a turbulent year, investors have witnessed a new market behavior emerging, with significant and erratic market shifts in a span of just a few days. Meanwhile, the emergence of digital currencies may also pose some risks with most central banks around the world now adopting the CBDC (Central Bank Digital Currency), spearheaded by China.

In the seminar, Mukhriz looked at the potential challenges the market will face in the coming year and provided valuable insights on how investors can best gauge the direction of the currency market. He also offered tips on various tools that investors can use for their strategies in asset allocation. He ended the seminar with an in-depth look at various case studies of major financial events that affected the currency movement since the 1970s to the present day.

Lim Kian Chiong, Head of Retail Banking said: “Analysts have already forecasted 2021 to be a challenging year accentuated with major market corrections. This is largely due to the lasting effects of the COVID-19 global pandemic, the recent United States Presidential Elections, and the uncertain future of the United Kingdom with ‘Brexit’. These challenges have altogether caused unprecedented volatility in the market and have left investors unsure about the future movement and direction of the market.

“Nevertheless, Baiduri Bank is closely following the global market movements and keeping our clients and business partners updated on key developments as the year goes on.”

Baiduri Bank offers an array of financial products and investment options to suit the needs and lifestyle of clients. The Bank also regularly hosts investment seminars featuring experts and financial analysts from the region to educate their clients on topics ranging from financial health, investment strategies to market outlook.

For more information on Baiduri Bank's products and services, the public can contact its 24-hour Customer Helpline at 244 9666, visit www.baiduri.com, or follow Baiduri Bank Group on social media platforms.