

**PRESS RELEASE**

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**BAIDURI CAPITAL** 

## **BAIDURI CAPITAL LAUNCHES THE UNITED GLOBAL HEALTHCARE FUND WITH UOB ASSET MANAGEMENT**

**Bandar Seri Begawan, 7 November 2020** – Continuing their efforts to provide their customers with variety of investment products, Baiduri Capital launched the United Global Healthcare Fund, in partnership with UOB Asset Management Singapore (UOBAM) on Saturday, 5 December 2020. The launch event was held at the Baiduri Community Space (BCS), Baiduri Bank Headquarters.

The healthcare industry has been a sector that has had a great impact on the global market due to the pandemic, and now more than ever, the industry has seen rapid development and advancements. The investment objective of the United Global Healthcare Fund is to achieve long term capital growth by investing in securities issued by companies principally involved in the development, production and distribution of products, equipment and services related to healthcare, in any part of the world.

Along with the launch, there was also a short seminar, titled “Seeking Long-Term Sustainable Growth in the Global Healthcare Industry”, conducted by Shankar Panchadcharam, Senior Director of the Intermediary Sales Team at UOBAM, who has more than 18 years of experience in the retail investment industry.

The seminar looked at how the healthcare industry, has had to quickly adapt to rapid changes and developments in people's healthcare needs. This has also opened up several investment opportunities in sectors such as medical technology, pharmacy and healthcare services to cater to an increasing global need. The speaker then went on to explain the benefits of investing in the healthcare industry, going in depth about the details of the newly launched Fund.

In his opening remarks at the event, Peng Eng Soon, General Manager of Baiduri Capital, said: “Without a doubt, the healthcare industry has seen tremendous changes this year. There have been new innovations, structural changes, and a new focus on improving the quality of life and healthiness of people.

“This industry also now presents numerous investment opportunities not only in the leading biopharmaceutical companies but also companies in other related sub-sectors such as medical technology and healthcare services. At Baiduri Capital, it is our priority

to keep our customers up-to-date with new developments in the global market, so that they can seize the growth opportunities given by leveraging on the platform and solutions we provide.

Also present at the seminar were licensed dealers and licensed senior financial planners of Baiduri Capital.

Established in 2015, Baiduri Capital is a wholly-owned subsidiary of Baiduri Bank, specializing in securities trading and investment products. Through its secure web-based online securities trading portal, the first in the country, customers can trade in SGX (Singapore), HKEx (Hong Kong), China A-Share, Bursa Malaysia, the New York Stock Exchange (NYSE), NASDAQ Stock Market as well as the NYSE MKT LLC (AMEX). On top of securities trading, Baiduri Capital also offers Unit Trusts, ETFs, Bonds and Investment Linked Life Insurance plans.