

# Financial Bootcamp equips participants with knowledge, skills for the real world

| DANIAL NORJIDI |

AUTORITI Monetari Brunei Darussalam (AMBD), in collaboration with Employees Trust Fund (TAP), Brunei Association of Banks (BAB), Brunei Insurance and Takaful Association (BITA), Brunei Darussalam Capital Markets Association (BCMA), and Financial Planning Association of Brunei Darussalam (FPAB), held the first Financial Bootcamp from June 26-28 at the Ministry of Finance and Economy building to mark National Savings Day 2019.

Acting Deputy Managing Director of Regulatory and Supervision at AMBD Hajah Rashidah binti Haji Sabtu officiated the event.

According to a press release, the Financial Bootcamp is a three-day programme designed to encourage students in universities and higher education to innovate the creation of financial products relevant

to the financial industry in Brunei Darussalam, while taking advantage of technological advancements.

As an introduction, participants received insights from AMBD on the Digital Payment Roadmap, a strategic initiative developed by AMBD to drive digital transformation in the payment industry in Brunei Darussalam, and the importance of cybersecurity while leveraging on technology.

The participants also received guidance from experts on financial planning and different types of financial products, including banking products and services, as well as insurance and investment vehicles.

With the guidance of mentors from various financial institutions, the participants went through multiple rounds of business-pitching to present their ideas and innovation in a concise manner within the

allocated time, giving them a taste of pitching in the world of finance.

The topics pitched included the development and application of financial products, and addressing the challenges and issues of current financial products in Brunei Darussalam.

After the pitching session, certificates were presented to the participants by Acting Assistant Managing Director of Corporate Services Hajah Sufinah binti Haji Sahat.

The overall aim of the Financial Bootcamp is to equip the participants with the relevant financial knowledge and skills before entering the workforce, while also fostering engagement between financial institutions and consumers on product development to ensure that the financial industry in Brunei Darussalam will be better equipped to meet the needs of the public.



A participant receives his certificate



Participants during the first day of the Financial Bootcamp

The winners of the Financial Bootcamp will be announced during the Financial Fun Fair in August, while cash prizes will be deposited into their savings accounts to instil good saving

habits and cultivate a healthy financial lifestyle.

In addition, the final concept of the financial products may be considered for use by financial institutions.

PHOTOS: AMBD